

## Guide Shows Comparison Shopping May Save Drivers on Coverage

**Foster City, CA – January 9, 2020 –** <u>CarInsurance.com</u> just completed research to identify the cheapest auto insurance for various driver profiles and coverage levels, finding that drivers can save up to \$1,127, on average, by comparison shopping.

When comparing rates, CarInsurance.com experts find the following differences between highest and lowest costs, for the same policy:

- 153% difference (\$497 annually) for state minimum liability coverage
- 138% difference (\$1,127 annually) for full coverage auto insurance

"Comparison shopping is one of the most effective ways to save on your car insurance," says Michelle Megna, editorial director of CarInsurance.com. "That's because no two companies charge identical amounts for the same policy."

Megna recommends comparing car insurance quotes to find the lowest rates at least once a year -- but certainly at times when your rates are most likely to change dramatically:

- Purchasing a car
- Putting cars on a multi-car insurance policy
- Adding or removing a driver from a policy
- Marriage or divorce
- Moving
- Adding a teen driver
- Buying a house
- DUI or major violation
- Accident
- Change in credit score

The research results provide rankings relevant to drivers with clean records, as well as those with special circumstances, such as having bad credit, recent accidents or moving violations.

Tips on how to maximize savings are included in the full report: https://www.carinsurance.com/cheapest-car-insurance.aspx

Michelle Megna, CarInsurance.com's editorial director, is available to share observations on this research and comment on seven tips for reducing auto insurance rates.

## About CarInsurance.com

CarInsurance.com is owned and operated by QuinStreet, Inc. (Nasdaq: <u>QNST</u>), a pioneer in delivering online marketplace solutions to match searchers with brands in digital media.

QuinStreet is committed to providing consumers and businesses with the information and tools they need to research, find and select the products and brands that meet their needs. CarInsurance.com is a member of the company's expert research and publishing division.

<u>CarInsurance.com</u> is a one-stop online destination for car insurance information, providing unbiased, expert advice on how to shop for insurance plans, what consumers should pay and what coverage they can get from a policy.

Since 2003, CarInsurance.com has been educating consumers through its breadth of expert content, tools, and in-depth studies to help site visitors make informed decisions about their car insurance.

Website: <u>https://www.carinsurance.com/</u> Twitter: <u>@carinsurance</u> Facebook: <u>https://www.facebook.com/carinsurance</u>

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